



aramit cement limited

A UNIT OF ARAMIT GROUP

Dated: - 28th June 2020.

The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,
Dhaka-1207, Bangladesh.

Phone: 880 -2- 55007131,+880-2-55007132.

Fax No. 880- 2 -55007106.

Subject: - Un-audited Financial Statements for 3rd quarter ended on 31st March 2020.

Dear Sir,

Compliance to the notification of Bangladesh Securities and Exchange Commission we are submitting herewith the Un-audited Financial Statements for 3rd quarter ended on 31st March, 2020 for your kind information and record.

Thanking you.

Yours faithfully

For Aramit Cement Limited

(Syed Kamruzzaman, FCMA)
Company Secretary

Encl: As stated above.

CC : The Company Secretary

Dhaka Stock Exchange Limited,

Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh.

Tel: 88-02-9564601, 7175703-11, Fax No. +88-02-41040096 & +88-02-41040097

CC : The Company Secretary

Chittagong Stock Exchange Limited,

CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong, Bangladesh.

Tel: 88-031-7145632-3, 720871, (Dhaka Office: +880-2-9513911-15))

Fax No. 88-031-714101, (Dhaka Office: +880-2-9513906)

Corporate Office & Factory : 53, Kalurghat Heavy Industrial Estate, P.O: Mohara, Chattogram-4208, Bangladesh.
Tel : (88 031) 672516, 670473, 670368, 671950, 671750, Fax : (88 031) 671583, E-mail : info@aramitcement.com.bd

Dhaka Office : Green View Apartment, (5th Floor), North Side, House No. 39, Road No. 24, Gulshan-1, Dhaka-1212, Bangladesh. Tel : (88-02) 9887176 (Share), (88-02) 9881095 (Mktg) Fax: (88-02) 9851551 www.aramitcement.com.bd




ARAMIT CEMENT LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 31 MARCH 2020

	Note(s)	March 2020 Taka	June 2019 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES			
Property, Plant & Equipment	3	2,418,363,465	1,168,429,337
Capital Work In Progress	4	2,155,948,716	891,048,706
Investment	5	222,882,248	237,848,131
		39,532,500	39,532,500
CURRENT ASSETS & PROPERTIES			
Inventories	6	4,004,052,132	3,619,059,600
Trade Receivables	7	239,422,829	128,023,668
Advances, Deposits and Prepayments	8	2,241,778,940	2,107,134,525
Due From Associated Companies	9	809,187,683	667,972,268
Other Receivables	10	612,766,361	635,816,555
Cash and Bank Balances	11	2,898,955	2,898,955
		97,997,363	77,213,628
TOTAL ASSETS & PROPERTIES		6,422,415,597	4,787,488,936
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	12	968,915,881	28,630,396
Share Premium		338,800,000	338,800,000
Reserves & Surplus		84,700,000	84,700,000
General Reserve	13	545,415,881	(394,869,604)
Revaluation Reserve		26,000,000	26,000,000
Unappropriated Profit / (Loss)		1,068,103,119	
		(548,687,237)	(420,869,604)
NON CURRENT LIABILITIES			
Term Loan & Lease Finance	14	644,885,083	481,973,808
Deferred Income Tax	15	358,954,654	397,653,136
Provision for Employees' Retiral Gratuity	16	251,043,192	54,181,359
		34,887,237	30,139,312
CURRENT LIABILITIES AND PROVISIONS			
Current portion of Term Loan & Lease Finance	17	4,808,614,632	4,276,884,732
Current portion of Redeemable Debentures	18	229,849,800	195,561,129
Creditors and Accruals	19	17,836,805	17,836,805
Provision For Income Tax	20	652,068,009	582,879,546
Provision For WPP & WF	21	91,639,065	45,965,125
Short Term Loan	22	31,335	31,335
Due to Associated Companies	23	3,771,769,495	3,368,683,081
Unclaimed Dividend	24	24,153,653	44,661,240
		21,266,471	21,266,471
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		6,422,415,597	4,787,488,936
NET ASSET VALUE PER SHARE	31	28.60	0.85


These financial statements should be read in conjunction with the annexed Notes.

CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2020

	Note(s)	March 2020 9 months Taka	March 2019 9 months Taka	Jan - Mar 2020 3 months Taka	Jan - Mar 2019 3 months Taka
Revenue	25	1,608,141,309	1,325,047,770	627,587,392	532,250,961
Cost of goods sold	26	(1,259,139,258)	(1,111,121,931)	(511,643,883)	(426,004,112)
Gross profit		349,002,052	213,925,838	115,943,509	106,246,848
Operating expenses					
General and Administrative	27	(41,090,497)	(37,715,993)	(13,916,136)	(11,837,043)
Selling and Distribution	28	(80,829,240)	(50,110,318)	(21,507,084)	(16,523,878)
		(121,919,738)	(87,826,311)	(35,423,220)	(28,360,921)
Trading profit		227,082,314	126,099,528	80,520,289	77,885,928
Financial expenses	29	(303,222,081)	(270,585,214)	(106,370,581)	(92,986,140)
Profit before other income		(76,139,767)	(144,485,686)	(25,850,292)	(15,100,212)
Other income - operating	30	1,039,604	2,135,581	7,000	1,802,170
Net profit before WPPF		(75,100,163)	(142,350,105)	(25,843,292)	(13,298,042)
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	21	-	-	-	-
Profit before income tax		(75,100,163)	(142,350,105)	(25,843,292)	(13,298,042)
Provision for income tax					
Current	20	(45,673,940)	(7,963,100)	(10,572,843)	(3,204,319)
Deferred	15	(10,349,137)	(12,084,983)	(3,578,009)	(11,944,181)
		(56,023,077)	(20,048,083)	(14,150,852)	(15,148,500)
Profit after income tax		(131,123,241)	(162,398,188)	(39,994,144)	(28,446,542)
Other comprehensive income					
Revaluation surplus of property, plant and equipment		1,257,921,423	-	-	-
Deferred tax on revaluation surplus of assets		(186,512,696)	-	443,839	-
Total comprehensive income for the period		940,285,486	(162,398,188)	(39,550,305)	(28,446,542)
Earning per share	32	(3.87)	(4.79)	(1.18)	(0.84)

These financial statements should be read in conjunction with the annexed Notes

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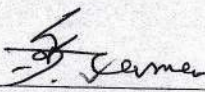
ARAMIT CEMENT LIMITED
STATEMENT OF CASHFLOWS (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2020

	March 2020 Taka	March 2019 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales	1,473,496,891	1,032,031,160
Payment for cost and other expenses	(1,500,638,082)	(1,449,120,405)
Net cash inflow / (outflow) from Operating Activities	(27,141,191)	(417,089,245)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(52,307,557)	(72,490,635)
Due from Associated Companies	23,050,194	(56,815,812)
Interest earned	1,039,604	2,135,581
Net cash inflow / (outflow) from Investing Activities	(28,217,760)	(127,170,866)
CASH FLOW FROM FINANCING ACTIVITIES		
Due to Associated Companies	(20,507,587)	-
Short term loan	403,086,414	813,349,306
Long Term Loan & Lease Finance	(4,409,812)	(5,759,530)
Dividends paid	-	(4,756)
Interest paid on short term loan	(303,222,081)	(270,585,214)
Net cash inflow / (outflow) from Financing Activities	74,946,933	536,999,805
Net increase in cash & cash equivalents	19,587,985	(7,260,304)
Adjustment for unrealised foreign currency fluctuation gain/(loss) during the period	1,195,751	1,551,862
Cash and cash equivalents at the beginning	77,213,627	66,895,725
Cash and cash equivalents at the end	97,997,363	61,187,281
OPERATING CASH FLOW PER SHARE	(0.80)	(12.31)

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CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
RECONCILIATION OF CASH FLOW FROM OPERATING ACTIVITIES (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2020

	March 2020 Taka	March 2019 Taka
Profit before interest and income tax	228,121,918	128,235,109
Non-cash expenditures		
Depreciation	60,294,852	55,742,067
Employees' retiral gratuity	4,747,925	3,538,561
Adjustment for unrealised foreign currency	(1,195,751)	(1,551,862)
	63,847,025	57,728,766
Other income - operating	(1,039,604)	(2,135,581)
Changes in Working Capital		
(Decrease) / increase in current liabilities		
Creditors and accruals	69,188,463	(240,816,039)
(Increase) / decrease in current assets		
Stocks	(111,399,162)	4,093,668
Book debts	(134,644,416)	(293,016,610)
Advances, deposits and prepayments	(141,215,415)	(71,178,558)
Other Receivable	(0)	-
	(387,258,993)	(360,101,499)
Net cash inflow/(outflow) from Operating Activities	(27,141,191)	(417,089,245)

ARAMIT CEMENT LIMITED
STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2020

Particulars	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Unappropriated Profit/(Loss)	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2019	338,800,000	84,700,000	26,000,000	-	(420,869,605)	28,630,395
Net profit (after tax) transferred from Statement of Comprehensive Income						
Other comprehensive income-Revaluation surplus				1,257,921,423	(131,123,241)	(131,123,241)
Adjustment of deferred tax on revaluation of assets				(186,512,696)	1,257,921,423	1,257,921,423
Depreciation on revalued assets				(3,305,609)	3,305,609	(186,512,696)
				1,068,103,119	(127,817,632)	940,285,486
Balance as at 31 March 2020	338,800,000	84,700,000	26,000,000	1,068,103,119	(548,687,237)	968,915,881
Balance as on 01 July 2018	338,800,000	84,700,000	26,000,000	-	(246,284,947)	203,215,053
Net profit (after tax) transferred from Statement of Comprehensive Income						
					(162,398,188)	(162,398,188)
					(162,398,188)	(162,398,188)
Balance as at 31 March 2019	338,800,000	84,700,000	26,000,000	-	(408,683,135)	40,816,865

Revaluation surplus amounting to Tk. 3,305,609 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

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