



aramit cement limited

A UNIT OF ARAMIT GROUP

Dated: - 25th May 2021.

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,
Dhaka-1207, Bangladesh.
Phone: 880 -2- 55007131,+880-2-55007132.
Fax No. 880- 2 -55007106.

Subject: - Un-audited Financial Statements for the 3rd Quarter ended on 31st March 2021.

Dear Sir,

Compliance to the notification of Bangladesh Securities and Exchange Commission we are submitting herewith the Un-audited Financial Statements for the 3rd quarter ended on 31st March, 2021 for your kind information and record.

Thanking you.

Yours faithfully

For Aramit Cement Limited

(Syed Kamruzzaman, FCMA)
Company Secretary

Encl: As stated above.

CC : The Company Secretary
Dhaka Stock Exchange Limited,
Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh.
Tel: 88-02-9564601, 7175703-11, Fax No. +88-02-41040096 & +88-02-41040097

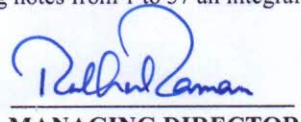
CC : The Company Secretary
Chittagong Stock Exchange Limited,
CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong, Bangladesh.
Tel: 88-031-7145632-3, 720871, (Dhaka Office: +880-2-9513911-15))
Fax No. 88-031-714101, (Dhaka Office: +880-2-9513906)

ARAMIT CEMENT LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 31 MARCH 2021

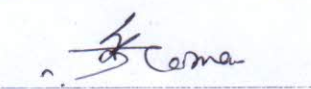
	<u>Note(s)</u>	March 2021 Taka	June 2020 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES			
Property, Plant & Equipment	3	2,414,776,598	2,399,172,558
Capital Work In Progress	4	263,098,638	177,519,105
Investment	5	39,532,500	39,532,500
CURRENT ASSETS & PROPERTIES			
Inventories	6	119,488,963	123,598,709
Trade Receivables	7	2,576,804,544	2,389,970,660
Advances, Deposits and Prepayments	8	647,401,777	606,224,389
Due From Associated Companies	9	899,888,621	782,335,769
Other Receivables	10	2,918,955	2,918,955
Cash and Bank Balances	11	106,808,401	84,659,705
TOTAL ASSETS & PROPERTIES		6,768,087,860	6,388,880,745
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	12	338,800,000	338,800,000
Share Premium		84,700,000	84,700,000
Reserves & Surplus		462,644,232	444,797,251
General Reserve	13	26,000,000	26,000,000
Revaluation Reserve		1,056,733,143	1,064,886,774
Retained Earnings		(620,088,911)	(646,089,524)
NON CURRENT LIABILITIES			
Term Loan & Lease Finance	14	271,861,427	341,964,329
Deferred Income Tax	15	262,798,380	258,893,061
Provision for Employees' Retiral Gratuity	16	41,535,477	37,751,722
CURRENT LIABILITIES AND PROVISIONS			
Current portion of Term Loan & Lease Finance	17	274,518,582	210,346,144
Current portion of Redeemable Debentures	18	17,811,065	17,811,065
Creditors and Accruals	19	347,549,302	299,762,526
Provision For Income Tax	20	111,806,031	82,345,763
Provision For WPP & WF	21	2,726,733	31,335
Short Term Loan	22	4,493,103,854	4,226,532,692
Due to Associated Companies	23	37,017,307	23,878,388
Unclaimed Dividend	24	21,215,471	21,266,471
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		6,768,087,860	6,388,880,745
NET ASSET VALUE PER SHARE			
	31	26.16	25.63

The accompanying notes from 1 to 37 an integral part of these financial statements


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR

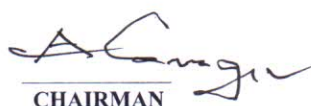

COMPANY SECRETARY


CHIEF FINANCIAL OFFICER

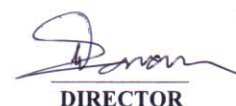
ARAMIT CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2021

	Note(s)	July 2020 to March 2021	July 2019 to March 2020	January 2021 to March 2021	January 2020 to March 2020
		Taka	Taka	Taka	Taka
Revenue	25	1,550,028,986	1,608,141,309	596,348,858	627,587,392
Cost of goods sold	26	(1,144,559,604)	(1,259,139,258)	(452,991,452)	(511,643,883)
Gross profit		405,469,381	349,002,052	143,357,406	115,943,509
Operating expenses					
General and Administrative	27	(43,062,847)	(41,090,497)	(13,715,679)	(13,916,136)
Selling and Distribution	28	(81,473,317)	(80,829,240)	(27,165,013)	(21,507,084)
		(124,536,164)	(121,919,738)	(40,880,691)	(35,423,220)
Trading profit		280,933,218	227,082,314	102,476,716	80,520,289
Financial expenses	29	(289,087,722)	(303,222,081)	(86,426,972)	(106,370,581)
Profit before other income		(8,154,504)	(76,139,767)	16,049,743	(25,850,292)
Other income - operating	30	62,062,471	1,039,604	23,054,352	7,000
Net profit before WPPF		53,907,967	(75,100,163)	39,104,096	(25,843,292)
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	21	(2,695,398)	-	(1,955,205)	-
Profit before income tax		51,212,569	(75,100,163)	37,148,891	(25,843,292)
Provision for income tax					
Current	20	(29,460,268)	(45,673,940)	(10,727,227)	(10,572,843)
Deferred	15	(5,398,993)	(10,349,137)	(2,133,859)	(3,578,009)
		(34,859,261)	(56,023,077)	(12,861,086)	(14,150,852)
Profit after income tax		16,353,307	(131,123,241)	24,287,804	(39,994,144)
Other comprehensive income					
Revaluation surplus of property, plant and equipment		-	1,257,921,423	-	-
Deferred tax on revaluation surplus of assets		-	(186,512,696)	-	443,839
Total comprehensive income for the period		16,353,307	940,285,486	24,287,804	(39,550,305)
Earning per share	32	0.48	(3.87)	0.72	(1.18)

The accompanying notes from 1 to 37 an integral part of these financial statements


CHAIRMAN


MANAGING DIRECTOR

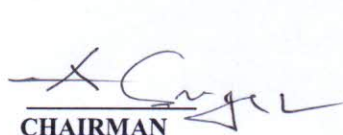

DIRECTOR

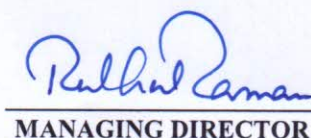

COMPANY SECRETARY

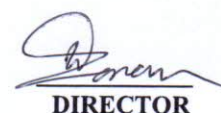

CHIEF FINANCIAL OFFICER

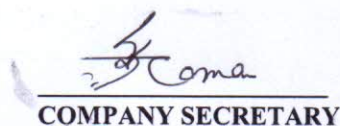
ARAMIT CEMENT LIMITED
STATEMENT OF CASHFLOWS (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2021

	July 2020 to March 2021	July 2019 to March 2020
	Taka	Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Cash received from customers and others	1,363,195,102	1,473,496,891
Cash paid to suppliers and others	(1,179,110,337)	(1,500,638,082)
Net cash inflow / (outflow) from Operating Activities	184,084,765	(27,141,191)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(1,142,969)	(67,273,439)
Addition to capital work in progress	(85,579,533)	14,965,882
Due from Associated Companies	(117,552,853)	23,050,194
Interest earned	159,165	1,039,604
Net cash inflow / (outflow) from Investing Activities	(204,116,191)	(28,217,760)
CASH FLOW FROM FINANCING ACTIVITIES		
Due to Associated Companies	13,138,919	(20,507,587)
Short term loan	266,571,162	403,086,414
Long Term Loan & Lease Finance	(5,930,465)	(4,409,812)
Dividends paid	(51,000)	-
Interest paid on short term loan and bank charges	(289,087,722)	(303,222,081)
Interest earned on short term loan to associates	57,100,739	-
Net cash inflow / (outflow) from Financing Activities	41,741,634	74,946,933
Net increase in cash & cash equivalents	21,710,210	19,587,985
Adjustment for unrealised foreign currency fluctuation gain/(loss) during the period	438,486	1,195,751
Cash and cash equivalents at the beginning	84,659,705	77,213,627
Cash and cash equivalents at the end	106,808,401	97,997,363
OPERATING CASH FLOW PER SHARE	5.43	(0.80)


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


COMPANY SECRETARY

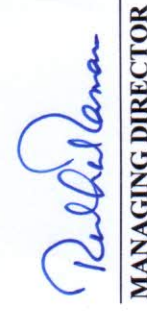

CHIEF FINANCIAL OFFICER


ARAMIT CEMENT LIMITED
STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2021

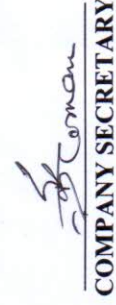
Particulars	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2020	338,800,000	84,700,000	26,000,000	1,064,886,774	(646,089,524)	868,297,251
Net profit/(loss) after tax transferred from Statement of Comprehensive Income	-	-	-	-	16,353,307	16,353,307
Transfer against difference in depreciation between cost and revalued amount*	-	-	-	(8,153,631)	9,647,305	1,493,674
Balance as at 31 March 2021	338,800,000	84,700,000	26,000,000	1,056,733,143	(620,088,911)	886,144,232
Balance as on 01 July 2019	338,800,000	84,700,000	26,000,000	-	(420,869,605)	28,630,395
Net profit/(loss) after tax transferred from Statement of Comprehensive Income	-	-	-	-	(131,123,241)	(131,123,241)
Other comprehensive income-Revaluation surplus	-	-	-	1,257,921,423	-	1,257,921,423
Adjustment of deferred tax on revaluation of assets	-	-	-	(186,512,696)	-	(186,512,696)
Depreciation on revalued assets	-	-	-	(3,305,609)	3,305,609	-
Balance as at 31 March 2020	338,800,000	84,700,000	26,000,000	1,068,103,119	(548,687,237)	968,915,881

*An amount of Tk. 9,647,305 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER