



# aramit cement limited

A UNIT OF ARAMIT GROUP

Dated: - 28<sup>th</sup> October, 2020.

The Chairman

**Bangladesh Securities and Exchange Commission**

Securities Commission Bhaban

E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,  
Dhaka-1207, Bangladesh.

Phone: 880 -2- 55007131,+880-2-55007132.

Fax No. 880- 2 -55007106.

E-mail: [secbd@bdmail.net](mailto:secbd@bdmail.net)

Subject: - Un-audited Financial Statements for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> September 2020.

Dear Sir,

Compliance to the notification of Bangladesh Securities and Exchange Commission we are submitting herewith the Un-audited Financial Statements for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> September, 2020 for your kind information and record.

Thanking you.

Yours faithfully

For Aramit Cement Limited

(Syed Kamruzzaman, FCMA)  
Company Secretary

Encl: As stated above.

**CC : The Company Secretary**

Dhaka Stock Exchange Limited,

Stock Exchange Building, 9/F Motijheel C/ A, Dhaka, Bangladesh.

Tel: 88-02-9564601, 7175703-11, Fax No. 88-02-9564727

**: The Company Secretary**

Chittagong Stock Exchange Limited,

CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong, Bangladesh.


Tel: 88-031-7145632-3, 720871, (Dhaka Office: +880-2-9513911-15))

Fax No. 88-031-714101, (Dhaka Office: +880-2-9513906)

**ARAMIT CEMENT LIMITED**  
**STATEMENT OF FINANCIAL POSITION (Un-audited)**  
**AS AT 30 SEPTEMBER 2020**

	<u>Note(s)</u>	<b>September 2020</b> <b>Taka</b>	<b>June 2020</b> <b>Taka</b>
<b>ASSETS &amp; PROPERTIES</b>			
<b>NON CURRENT ASSETS &amp; PROPERTIES</b>		<b>2,397,393,075</b>	<b>2,399,172,558</b>
Property, Plant & Equipment	3	2,158,450,197	2,182,120,952
Capital Work In Progress	4	199,410,377	177,519,105
Investment	5	39,532,500	39,532,500
<b>CURRENT ASSETS &amp; PROPERTIES</b>		<b>4,109,706,323</b>	<b>3,989,708,188</b>
Inventories	6	174,543,876	123,598,709
Trade Receivables	7	2,441,438,171	2,389,970,660
Advances, Deposits and Prepayments	8	836,017,540	787,105,593
Due From Associated Companies	9	602,461,314	601,454,565
Other Receivables	10	2,918,955	2,918,955
Cash and Bank Balances	11	52,326,468	84,659,705
<b>TOTAL ASSETS &amp; PROPERTIES</b>		<b>6,507,099,398</b>	<b>6,388,880,745</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>		<b>823,953,982</b>	<b>868,297,251</b>
Share Capital	12	338,800,000	338,800,000
Share Premium		84,700,000	84,700,000
Reserves & Surplus		400,453,982	444,797,251
General Reserve	13	26,000,000	26,000,000
Revaluation Reserve		1,062,194,999	1,064,886,774
Retained Earnings		(687,741,018)	(646,089,524)
<b>NON CURRENT LIABILITIES</b>		<b>645,993,408</b>	<b>638,609,113</b>
Term Loan & Lease Finance	14	346,340,409	341,964,329
Deferred Income Tax	15	259,973,574	258,893,061
Provision for Employees' Retiral Gratuity	16	39,679,425	37,751,722
<b>CURRENT LIABILITIES AND PROVISIONS</b>		<b>5,037,152,008</b>	<b>4,881,974,382</b>
Current portion of Term Loan & Lease Finance	17	198,933,369	210,346,144
Current portion of Redeemable Debentures	18	17,811,065	17,811,065
Creditors and Accruals	19	471,332,166	299,762,526
Provision For Income Tax	20	94,658,516	82,345,763
Provision For WPP & WF	21	31,335	31,335
Short Term Loan	22	4,209,414,039	4,226,532,692
Due to Associated Companies	23	23,705,048	23,878,388
Unclaimed Dividend	24	21,266,471	21,266,471
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		<b>6,507,099,398</b>	<b>6,388,880,745</b>
<b>NET ASSET VALUE PER SHARE</b>	31	<b>24.32</b>	<b>25.63</b>

These financial statements should be read in conjunction with the annexed Notes.

  
**CHAIRMAN**

  
**MANAGING DIRECTOR**

  
**DIRECTOR**

  
**COMPANY SECRETARY**


  
**CHIEF FINANCIAL OFFICER**

**ARAMIT CEMENT LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

	<u>Note(s)</u>	<u>July 2020 to September 2020</u>	<u>July 2019 to September 2019</u>
		<u>Taka</u>	<u>Taka</u>
Revenue	25	415,477,077	443,360,307
Cost of goods sold	26	(311,635,223)	(351,435,033)
<b>Gross profit</b>		<b>103,841,853</b>	<b>91,925,273</b>
Operating expenses			
General and Administrative	27	(14,557,140)	(13,284,955)
Selling and Distribution	28	(27,424,481)	(16,718,021)
		(41,981,621)	(30,002,976)
<b>Trading profit</b>		<b>61,860,233</b>	<b>61,922,297</b>
Financial expenses	29	(92,972,235)	(81,595,760)
<b>Profit before other income</b>		<b>(31,112,002)</b>	<b>(19,673,463)</b>
Other income - operating	30	162,000	-
<b>Net profit before WPPF</b>		<b>(30,950,002)</b>	<b>(19,673,463)</b>
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	21	-	-
<b>Profit before income tax</b>		<b>(30,950,002)</b>	<b>(19,673,463)</b>
Provision for income tax			
Current	20	(12,312,754)	(2,660,162)
Deferred	15	(1,569,703)	(2,878,020)
		(13,882,457)	(5,538,182)
<b>Profit after income tax</b>		<b>(44,832,460)</b>	<b>(25,211,644)</b>
<b>Earning per share</b>	32	<b>(1.32)</b>	<b>(0.74)</b>

These financial statements should be read in conjunction with the annexed Notes

  
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**ARAMIT CEMENT LIMITED**  
**STATEMENT OF CASHFLOWS (Un-audited)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

	July 2020 to September 2020	July 2019 to September 2019
	Taka	Taka
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Cash received from customers and others	364,009,566	461,145,345
Cash paid to suppliers and others	(256,052,951)	(604,358,316)
<b>Net cash inflow / (outflow) from Operating Activities</b>	<b>107,956,616</b>	<b>(143,212,971)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(207,200)	(14,239,238)
Addition to capital work in progress	(21,891,272)	-
Due from Associated Companies	(1,006,749)	107,987,131
<b>Net cash inflow / (outflow) from Investing Activities</b>	<b>(23,105,222)</b>	<b>93,747,893</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Due to Associated Companies	(173,340)	-
Short term loan	(17,118,652)	81,200,666
Long Term Loan & Lease Finance	(7,036,695)	(1,636,588)
Interest paid on short term loan and bank charges	(92,972,235)	(81,595,760)
<b>Net cash inflow / (outflow) from Financing Activities</b>	<b>(117,300,923)</b>	<b>(2,031,682)</b>
<b>Net increase in cash &amp; cash equivalents</b>	<b>(32,449,528)</b>	<b>(51,496,758)</b>
Adjustment for unrealised foreign currency fluctuation gain/(loss) during the period	116,291	1,096,084
<b>Cash and cash equivalents at the beginning</b>	<b>84,659,705</b>	<b>77,213,627</b>
<b>Cash and cash equivalents at the end</b>	<b>52,326,468</b>	<b>26,812,953</b>
<b>OPERATING CASH FLOW PER SHARE</b>	<b>3.19</b>	<b>(4.23)</b>

  
 CHAIRMAN

  
 MANAGING DIRECTOR

  
 DIRECTOR

  
 COMPANY SECRETARY

  
 CHIEF FINANCIAL OFFICER

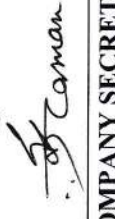
**ARAMIT CEMENT LIMITED**  
**STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

Particulars	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2020	338,800,000	84,700,000	26,000,000	1,064,886,774	(646,089,524)	868,297,251
Net profit/(loss) (after tax) transferred from Statement of Comprehensive Income	-	-	-	-	(44,832,460)	(44,832,460)
Transfer against difference in depreciation between cost and revalued amount	-	-	-	(2,691,775)	3,180,966	489,191
				(2,691,775)	(41,651,494)	(44,343,269)
<b>Balance as at 30 September 2020</b>	<b>338,800,000</b>	<b>84,700,000</b>	<b>26,000,000</b>	<b>1,062,194,999</b>	<b>(687,741,018)</b>	<b>823,953,982</b>
Balance as on 01 July 2019	338,800,000	84,700,000	26,000,000	-	(420,869,605)	28,630,395
Net profit/(loss) (after tax) transferred from Statement of Comprehensive Income	-	-	-	-	(25,211,644)	(25,211,644)
					(25,211,644)	(25,211,644)
<b>Balance as at 30 September 2019</b>	<b>338,800,000</b>	<b>84,700,000</b>	<b>26,000,000</b>	<b>-</b>	<b>(446,081,249)</b>	<b>3,418,751</b>

  
**CHAIRMAN**

  
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