



aramit cement limited

A UNIT OF ARAMIT GROUP

Dated: 14th November, 2022.

The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhawan,
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,
Dhaka-1207, Bangladesh.
Phone: 880 -2- 44826531, +880-2-44826532.
Fax : 880- 2 -44826506.
E-mail: info@sec.gov.bd; secbd@bdmail.net

Subject: - Submission of Un-Audited Financial Statements for 1st Quarter ended on 30th September'2022.

Dear Sir,

With Compliance to the notification of Bangladesh Securities and Exchange Commission we are submitting herewith the Un-audited Financial Statements of the company for 1st Quarter ended on 30th September, 2022 for your kind information and record.

Thanking you,

Yours faithfully,

For Aramit Cement Limited

(Syed Kamruzzaman, FCMA)
Company Secretary

Encl: As stated above.

Copy to:

The Secretary

Dhaka Stock Exchange Limited

Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh.
PABX: 41040189-200, 88-02-**223384601**-07, Fax No. 88-02-**41040096**
E-mail: mkt@dse.com.bd, web: www.dsebd.org, www.dse.com.bd

The Secretary

Chittagong Stock Exchange Limited

CSE Building, 1080, Sk. Mujib Road Agrabad, Chittagong, Bangladesh
Tel: +880 2333314632-3, +880 2333320871-3, +880 2333326801-5
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E-mail: info@cse.com.bd, web: www.cse.com.bd, cse@cse.com.bd

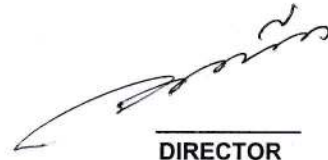
ARAMIT CEMENT LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 30 SEPTEMBER 2022

	Note(s)	30 September 2022 Taka	30 June 2022 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES			
		2,346,324,660	2,363,992,974
Property, Plant & Equipment	3	2,016,250,671	2,040,508,376
Capital Work In Progress	4	325,073,990	318,484,599
Investment in Associate Companies	5	5,000,000	5,000,000
CURRENT ASSETS & PROPERTIES			
		4,190,160,923	4,241,003,450
Inventories	6	131,620,960	121,340,908
Trade and Other Receivables	7	2,344,408,154	2,443,354,563
Advances, Deposits and Prepayments	8	426,740,953	421,825,887
Due From Associated Companies	9	1,165,638,347	1,140,695,970
Cash and Bank Balances	10	121,752,508	113,786,122
TOTAL ASSETS & PROPERTIES		6,536,485,584	6,604,996,424
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
		337,313,776	426,358,855
Share Capital	11	338,800,000	338,800,000
Share Premium		84,700,000	84,700,000
Reserves & Surplus		(86,186,224)	2,858,855
General Reserve	12	26,000,000	26,000,000
Revaluation Reserve		1,077,738,793	1,080,437,494
Retained Earnings		(1,189,925,017)	(1,103,578,639)
NON CURRENT LIABILITIES			
		1,568,574,935	1,561,579,413
Term Loan & Lease Finance	13	1,316,407,113	1,310,125,938
Deferred Income Tax	14	208,691,262	210,019,252
Provision for Employees' Retiral Gratuity	15	43,476,561	41,434,223
CURRENT LIABILITIES AND PROVISIONS			
		4,630,596,872	4,617,058,157
Current portion of Term Loan & Lease Finance	16	343,441,182	321,531,676
Redeemable Debentures	17	17,805,053	17,811,065
Creditors and Accruals	18	29,184,868	183,061,401
Provision For Income Tax	19	120,965,411	120,356,906
Provision For WPP & WF	20	-	325,883
Short Term Loan	21	4,072,192,108	3,926,667,437
Due to Associated Companies	22	26,057,968	26,300,781
Unclaimed Dividend	23	20,950,282	21,003,008
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		6,536,485,584	6,604,996,424
NET ASSET VALUE PER SHARE		9.96	12.58
	30		

The accompanying notes from 1 to 36 an integral part of these financial statements


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	Note(s)	July 2022 to September 2022	July 2021 to September 2021
		Taka	Taka
Revenue	24	50,174,361	297,909,416
Cost of goods sold	25	(42,943,005)	(242,363,277)
Gross profit		7,231,356	55,546,139
Operating expenses			
General and Administrative	26	(15,653,604)	(15,085,096)
Selling and Distribution	27	(15,466,367)	(24,643,495)
		(31,119,971)	(39,728,591)
Trading profit		(23,888,615)	15,817,548
Financial expenses	28	(92,684,903)	(102,142,719)
Profit before other income		(116,573,518)	(86,325,171)
Other income - operating	29	26,808,954	24,779,245
Net profit before workers profit participation fund		(89,764,564)	(61,545,927)
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	20	-	-
Profit before income tax		(89,764,564)	(61,545,927)
Provision for income tax:			
Current	18	(608,505)	(4,564,359)
Deferred	13	777,266	(296,140)
		168,762	(4,860,499)
Profit after income tax		(89,595,803)	(66,406,425)
Earning per share	31	(2.64)	(1.96)

The accompanying notes from 1 to 36 an integral part of these financial statements


CHAIRMAN


MANAGING DIRECTOR

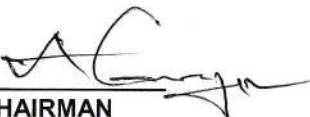

DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF CASHFLOWS (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	July 2022 to September 2022	July 2021 to September 2021
	Taka	Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Cash received from customers and others	150,014,044	262,824,154
Cash paid to suppliers and others	(217,106,718)	(258,150,224)
Net cash inflow / (outflow) from Operating Activities	(67,092,674)	4,673,930
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(53,750)	(84,519)
Addition to capital work in progress	(6,589,391)	(10,598,457)
Due from Associated Companies	(24,942,377)	12,978,698
Interest earned	-	210,423
Net cash inflow / (outflow) from Investing Activities	(31,585,518)	2,506,145
CASH FLOW FROM FINANCING ACTIVITIES		
Due to Associated Companies	(242,814)	(532,977)
Short term loan	145,524,671	45,931,414
Long Term Loan & Lease Finance	28,190,681	(5,346,927)
Dividends paid	(52,726)	(338)
Interest paid on short term loan and bank charges	(92,684,903)	(102,142,719)
Interest earned on short term loan to associates	25,915,680	23,598,194
Redeemable debentures	(6,012)	-
Net cash inflow / (outflow) from Financing Activities	106,644,577	(38,493,353)
Net increase in cash & cash equivalents	7,966,386	(31,313,276)
Adjustment for unrealised foreign currency fluctuation gain/(loss) during the period	-	16,693
Cash and cash equivalents at the beginning	113,786,122	102,859,081
Cash and cash equivalents at the end	121,752,508	71,562,497
OPERATING CASH FLOW PER SHARE	(1.98)	0.14


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
RECONCILIATION OF CASH FLOW FROM OPERATING ACTIVITIES (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	July 2022 to September 2022	July 2021 to September 2021
	Taka	Taka
Net Profit/(Loss)	(89,595,803)	(66,406,425)
Adjustment for non-cash items		
Depreciation	24,311,455	23,698,667
Unrealised gain/(loss) from foreign currency fluctuation	-	(16,693)
Adjustment for Provision of Deferred Tax	(777,266)	296,140
Adjustment for non-operating items		
Interest income on FDR, STD	-	(210,423)
Interest on loans	92,090,042	101,598,166
Bank charges	7,248	19,018
Interest earned on short term loan to associates	(25,915,680)	(23,598,194)
Interest paid on short term loan from associates	587,613	525,535
Adjustment for changes in accruals		
(Increase) / Decrease in Inventories	(10,280,052)	(19,814,093)
(Increase)/ Decrease - Trade Receivables	98,946,409	(35,085,262)
(Increase) / Decrease in Advances, Deposits & prepayments	(4,915,067)	(403,257)
Increase /(Decrease) in Creditors and accruals	(153,876,533)	18,123,250
Adjustment for excess of WPP & WF provision over payment	(325,883)	-
Adjustment for excess of gratuity provision over payment	2,042,338	1,383,142
Adjustment for excess of tax provision over payment	608,505	4,564,359
Net cash (used in) /generated by operating activities	(67,092,674)	4,673,930

ARAMIT CEMENT LIMITED
STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

Particulars	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2022	338,800,000	84,700,000	26,000,000	1,080,437,494	(1,103,578,639)	426,358,855
Net profit/(loss) after tax transferred from Statement of Comprehensive Income	-	-	-	-	(89,595,803)	(89,595,803)
Transfer against difference in depreciation between cost and revalued amount*	-	-	-	(2,698,700)	3,249,425	550,724
	-	-	-	(2,698,700)	(86,346,378)	(89,045,078)
Balance as at 30 September 2022	338,800,000	84,700,000	26,000,000	1,077,738,793	(1,189,925,017)	337,313,776

*An amount of Tk. 3,249,425 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

FOR THE YEAR ENDED 30 JUNE 2021


Particulars	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2021	338,800,000	84,700,000	26,000,000	1,072,942,304	(535,572,757)	986,869,547
Net profit/(loss) after tax transferred from Statement of Comprehensive Income	-	-	-	-	(66,406,425)	(66,406,425)
Transfer against difference in depreciation between cost and revalued amount*	-	-	-	(2,621,112)	3,222,144	601,032
	-	-	-	(2,621,112)	(63,184,282)	(65,805,393)
Balance as at 30 September 2021	338,800,000	84,700,000	26,000,000	1,070,321,192	(598,757,039)	921,064,154

*An amount of Tk. 3,222,144 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


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CHIEF FINANCIAL OFFICER